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# A Message from Our CEO

Over the past year, political instability, the war in Ukraine, global supply chain issues, economic volatility, inequality and severe climate events were just some of the challenges faced by businesses, people and our planet. Against this backdrop of uncertainty, we're also living in a time of great opportunity. Companies like Matterport have a significant role to play in addressing many of these challenges, helping to ensure a brighter future and better world for our next generation.

Matterport's Digital Twin Platform fundamentally improves the way people access, understand, and utilize their properties. Accessibility, inclusivity and sustainability are built directly into our business model, embedded in our values and woven into the fabric of our existence. They are reflected in our workplace, workforce and culture and underpin the framework for how we do business. Our mission to make every space more valuable and accessible is directly tied to our commitment to ESG in ways that can have a huge impact on the world and help move the needle for humanity in the right direction. This is what drives us forward.

Our 3D digital twins, along with our AI data capabilities, create a positive impact by connecting the world. Our technology is freely available to anyone with a smartphone. For example, our Exploration to Equity philanthropic program opens virtual doors to museums, historic sites, monuments and places of social significance, bringing them to life for people who may not get to see them in person, and at the same time, democratizing access to physical spaces.

For our customers, every solution begins with a digital twin, which provides unique insights and versatile assets that empower them to effectively market, manage and build properties. Our technology has the power to digitally transform operations, processes and activities that take place in the approximately four billion existing buildings and structures around the world. Our Al-powered capabilities — made possible through our technical leadership in spatial data, computer vision and deep learning — generate insights that help customers make smart decisions, faster. Plus, our new automated capabilities further reduce the need for frequent site visits and travel, providing a significant impact against our customers' sustainability goals.

In this report you'll read about some of our new innovations that expand the use of our digital twins to answer an endless variety of business-critical questions that enable our customers to make better decisions more quickly — from anywhere in the world. We're especially proud to highlight a new tool we're building to help our customers determine how much carbon emissions they avoid, and the amount of time and money they save, when using our Digital Twin Platform.

We've also made significant strides internally as we evolve and progress on our own ESG journey. In 2022, we shared our <u>first ESG Report</u>. Since last year, we have taken some big steps to reduce our own carbon footprint by taking a look at our facilities, clearly laying

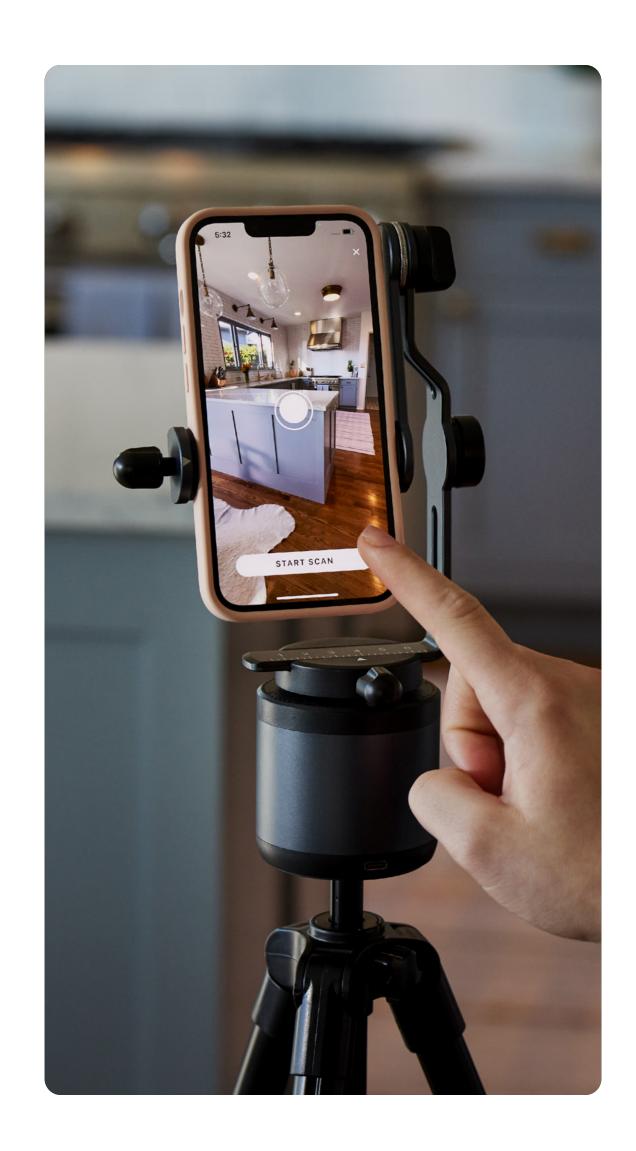
out expectations for our suppliers and revamping our entire Pro3 camera supply chain to become more sustainable. This year, we again partnered with an outside carbon accounting firm to help us better understand our climate footprint, and while we're still in the early stages of developing our environmental strategy, we are committed to environmental stewardship and transparency.

I believe deeply in the purpose and potential of our company and in our Matterpeeps around the world who fuel our innovation and dedication to creating a legacy of positive impact. I'm proud of what we accomplished in 2022 and I am looking forward to improving on our efforts in the days and years to come.



RJ Pittman

CHAIRMAN AND CEO

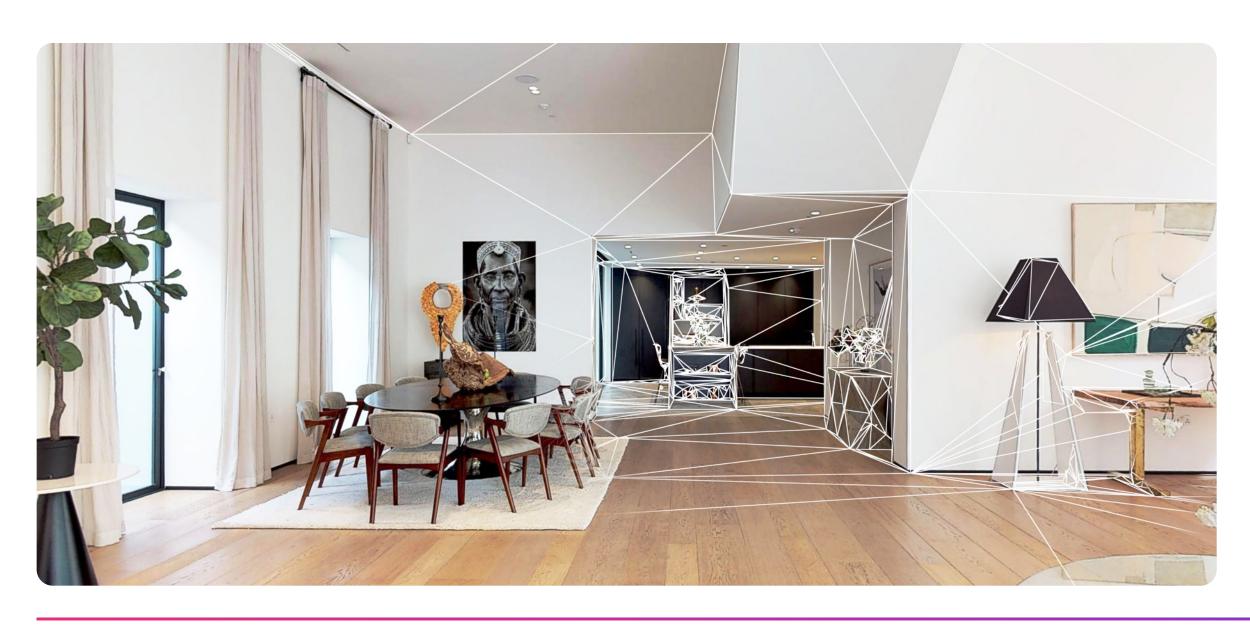


# About Matterport

Founded in 2011, Matterport is leading the digitization and datafication of the built world. We believe the digital transformation of the built world will fundamentally change the way people across the globe interact with buildings and the physical spaces around them.

Since our founding, our pioneering technology has set the standard for digitizing, accessing and managing buildings, spaces and places online. Our platform's innovative software, spatial data-driven science and 3D capture technology are continuing to break down the barriers that keep buildings and physical spaces offline and underutilized. The digitization and datafication of the built world will continue to unlock operational efficiencies, foster accessibility and inclusivity and drive sustainability. We believe Matterport is the platform to lead this enormous global transformation.

The Matterport platform is designed to work with a wide range of cameras, as well as smartphones, to suit the capture needs of all our subscribers. This provides the flexibility to capture a space of any size, scale and complexity, at any time and anywhere. For information on our 3D capture products, please see our 2022 Annual Report on Form 10-K.



# Company Overview\*

\$136.1 million

in revenue

701,000+ subscribers

170

countries reached by our digital twins

28 billion +

square feet of space digitized across multiple industries

9.2 million

spaces under management

590

full-time employees across 13 countries

6

locations, including our headquarters in Sunnyvale, California

# Mission, Vision and Values

#### **MISSION**

Make every space more valuable and accessible

#### **VISION**

Fundamentally improve the way people understand and interact with the physical world

# Our Three Dimensions of Matterport are foundational to our culture and our success.

#### OUR VALUES

Be a Leader Generate Energy

Create Clarity
Be Accountable

**OUR BEHAVIORS** 

Be Inclusive

Be the Customer

Seek Different Perspectives
Foster an Open Dialogue
Create a Sense of Belonging

Understand Them

Delight Them Help Them Win

\*As of December 31, 2022

# Our ESG Strategy

While we are still in the early stages of our ESG journey, we have always been mindful of our responsibility to act in an environmentally and socially conscious manner and are committed to continuous improvement in this regard. Our ESG strategy is part of our overall business strategy and the passion we bring to helping our customers reach their sustainability goals also drives our day-to-day decision making. We believe this holistic approach to ESG will positively impact the planet, the people whose lives we touch and our bottom line.

# Our ESG strategy is focused on 6 key topics most impactful to our stakeholders and our business.

## **Human Capital Management**

Our employees are our greatest asset and critical to our success, and we focus on building a supportive, inclusive workplace and culture that embraces diverse perspectives, encourages collaboration and enables growth, opportunity and continuous improvement.

## **Business Ethics**

We hold ourselves to the highest ethical standards and are deeply committed to doing business the right way — with honesty, integrity, transparency and in compliance with applicable laws.

## **Product Responsibility**

We apply circular economy principles to our products, designing longevity and sustainability directly into our products.

# Data Privacy and Cybersecurity

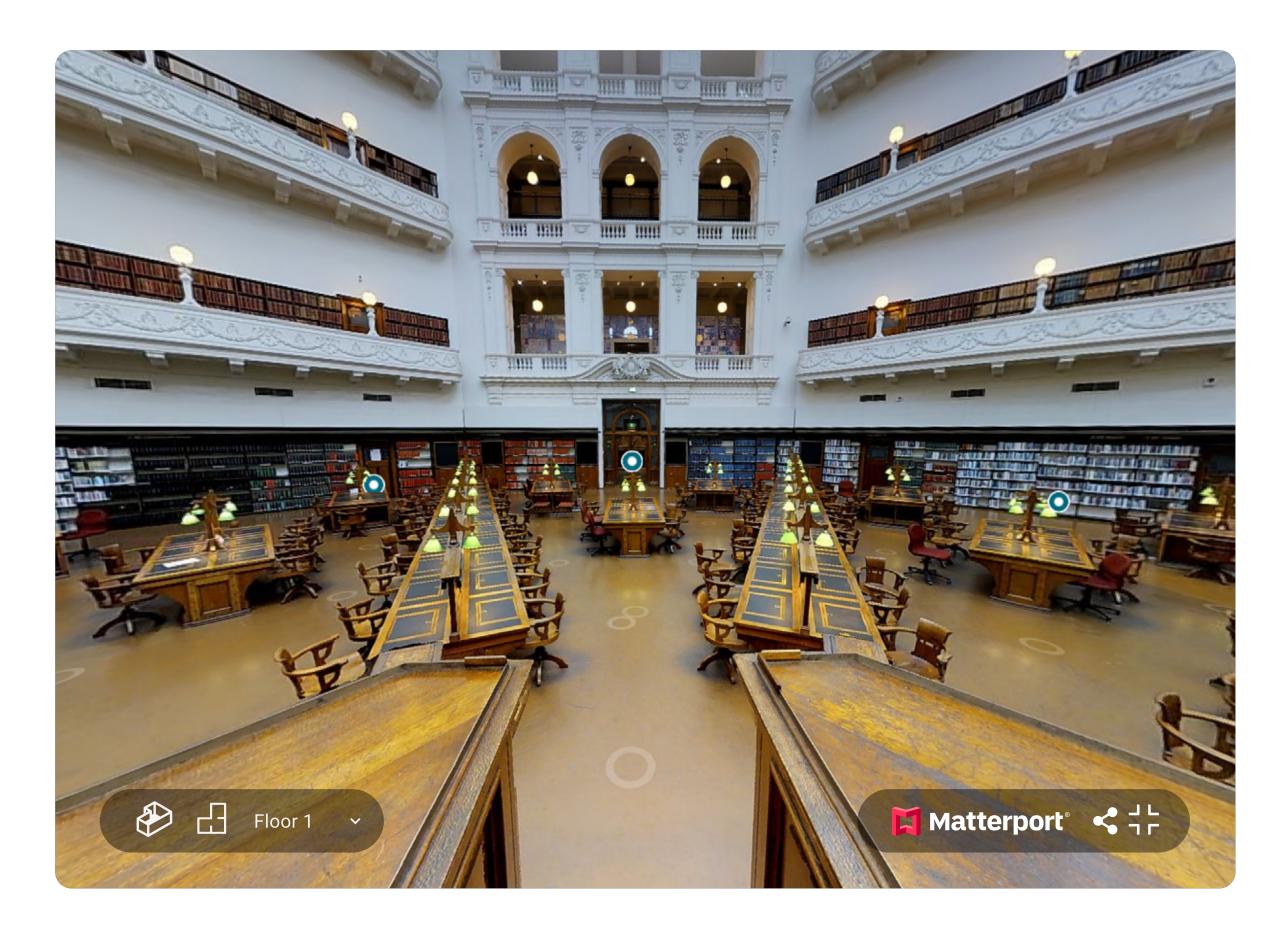
We deeply understand the value and importance of protecting information and work to safeguard our platform and networks from external threats and handle information in a secure and responsible way.

# Diversity, Equity and Inclusion (DEI)

We understand that achieving a diverse and inclusive workplace is a journey that requires action, trust, fairness, empathy, respect, transparency and accountability. We strive to be diverse and inclusive in every aspect of our business.

## Climate Change

We are committed to reducing our own carbon footprint through sustainable practices and putting our innovative technology and platform to work to help others do the same.



#### **MATERIALITY**

In 2021, we engaged Nasdaq ESG Advisory to assess our current ESG policies and initiatives. We also conducted a survey of our key stakeholders, including our employees, to identify the key ESG priorities for Matterport. We developed our ESG strategy as a result of these assessments. For information on ESG oversight, please refer to the <u>Governance section</u> in this report.

#### STAKEHOLDER ENGAGEMENT

We gain valuable insight by engaging with our stakeholders on a regular basis. We are committed to building strong relationships to help us prioritize critical issues, including material topics.

#### **Employees**

We believe it is important to listen to our employees. We proactively seek feedback and guidance from our employees, whom we see as our partners in building a strong culture. We engage with our Matterpeeps in a variety of ways, including our engagement surveys, companywide town hall and all-hands meetings, employee resource groups, mentoring programs and performance reviews.

#### **Customers**

Our account management teams work directly with our subscribers and our sales teams to onboard subscribers, to articulate the value and scope of our services and drive engagement and utilization of our products and services. We also engage our customers by teaming up with them to pilot new features and initiatives to help them come up with creative ways to use our products and platform to reduce energy consumption and their own carbon emissions.

#### **Investors**

We engage with our investors during our quarterly earnings calls, our Annual Meeting of Stockholders, through information included in the Investor Relations section of our website and within our regular filings with the Securities and Exchange Commission. In addition, we participate in a variety of conferences, webcasts and other investor events designed to

provide access to significant information relating to our operations, strategic priorities and financial position.

#### **Suppliers**

We engage with suppliers through our Supply Chain Team, who ensure our suppliers meet specific quality standards and comply with all regulatory requirements. We have implemented a <u>Supplier Code</u> of Conduct and a Supplier Qualification Process. We also work with suppliers to enhance our sustainability efforts through environmental policy alignment and commitments to reducing their environmental impact.

#### **Third-party Developers**

Through our platform's open ecosystem, our third-party software marketplace has created a platform where developers and partners can tap into our application programming interfaces (API) and incorporate Matterport into their own workflows. Through integration with our open, scalable and secure enterprise platform, organizations across numerous industries have been able to automate workflows, enhance subscriber experiences and create custom extensions for high-value vertical applications.

#### **Communities**

Matterport is a collaborator and contributor in many user, employee and designer communities and we work to ensure our products, services and content are available to anyone who wants to use them. We also engage with our local communities through corporate giving, employee donations and volunteerism.



# Environment

Climate change is one of the most significant challenges facing the world today, and at Matterport, we believe a healthy, resilient world is good for everyone. We are committed to reducing our own carbon footprint through sustainable practices and putting our innovative technology and Digital Twin Platform to work to help others do the same.

# **Environmental Strategy**

For a global company, our physical footprint is relatively small. We are a remote-first organization, accounting for an extremely light employee presence in our facilities. Keeping this in mind, we focus our strategy on reducing our environmental footprint in ways where we believe we can achieve the greatest impact.

At the start of 2022, we occupied six facilities:
Lawrence, Kansas, Chicago, Illinois, Rosemont, Illinois
(acquired in July) and our headquarters in Sunnyvale,
California. We also maintained facilities in London and
Singapore. We took measures to proactively reduce
our GHG emissions in areas where we could have
an immediate impact, including closing our Kansas
facility, diverting more waste to recycling, responsibly
disposing of e-waste and encouraging email usage
rather than in-person meetings.

In 2022, we also revised our Global Code of Conduct and Ethics to incorporate our views on environmental operational compliance and sustainability and encouraged our suppliers to do the same by laying out the following expectations:

- Consider the impact on the environment
- Ensure compliance with all environmental laws and regulations
- Establish operational practices and deploy measures to prevent and reduce harm to the environment
- Commit to identifying, measuring and reducing their environmental impact
- Identify business risks associated with climate change
- Align with Matterport environmental policies

#### UNDERSTANDING OUR IMPACT

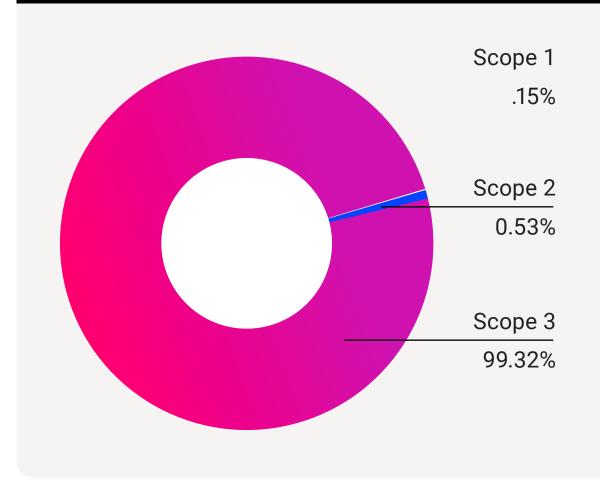
Last year, we began collecting and reporting 2021 Scope 1, 2 and 3 greenhouse gas (GHG) emissions for the first time to allow for monitoring, disclosing and reducing its impact over time. Over the past year, we once again partnered with an outside carbon accounting firm to help us better understand our climate footprint, measuring our Scope 1, 2 and 3 emissions for 2022, which is the second year, and analyzing our year-over-year data. While we're still in the early stages of developing our environmental strategy, we are committed to environmental stewardship and transparency in our reporting practices.

Matterport's total greenhouse gas emissions for 2022 were an estimated 11,669.28 tonnes of carbon dioxide equivalent (tCO<sup>2</sup>e). This included:

- Scope 1 emissions from sources we owned or controlled, such as gas consumption from combustion in our Sunnyvale headquarters — 0.15% of our total footprint.
- Scope 2 indirect emissions from the generation of energy we purchased, such as electricity consumption across all our facilities — 0.53% of our total footprint.
- Scope 3 emissions in our value chain, including purchased goods and services, distribution and employee commuting — 99.32% of our total footprint.

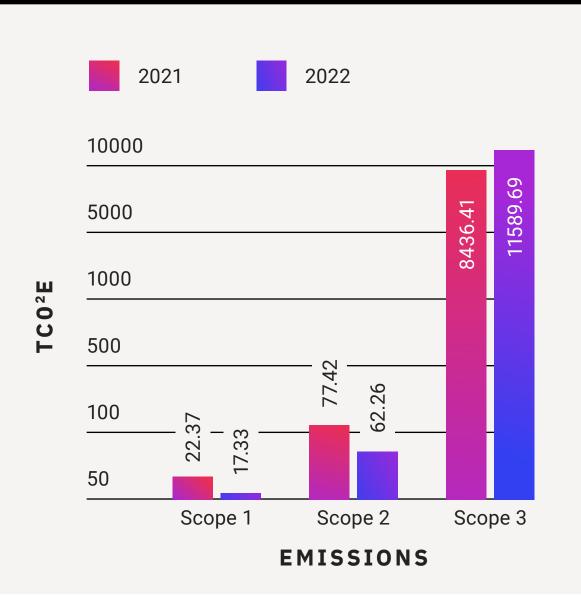
Scope	Tonnes of CO <sup>2</sup> e
Scope 1	17.33
Scope 2	62.26
Scope 3	11,589.69
Total	11,669.28
Emissions Intensity	85.72 (tCO <sup>2</sup> e / M.USD)

# **2022 Emissions**



<sup>1.</sup> Since last year, we made the decision to recalibrate our Scope 3 2021 GHG emissions due to a change in our emissions factor selection. The U.S. Environmental Protection Agency emission factors for our purchased services were applied this year, replacing the previous world-based emission factors. The decision to employ U.S.-based emission factors for this category stemmed from our belief that they offer a more accurate representation of our emission profiles. This transition led to a reduction in emissions associated with purchased services in comparison to the prior year. Consequently, the recalibration of last year's results was applied to facilitate precise year-on-year comparisons. This alteration aligns with industry best practices recommended by the GHG Protocol.

# 2021 and 2022 Emissions



#### **KEY FINDINGS**

In 2022, our total greenhouse gas emissions were 11,669.28 tonnes of carbon dioxide equivalent (tCO²e). The overall change in total emissions from 2021 to 2022 (37% increase) is due to an increase in expenditures on third-party services. As these emissions are primarily accounted for on a spend basis, the increase in total expenditures has caused an increase in total emissions. Decreases in our Scope 1 and 2 emissions from 2021 to 2022 were a result of less natural gas and electricity usage.

Since 2021, we decreased other key activity impacts such as emissions from purchased materials for the Pro2 and other goods, decreasing emissions by a combined 1,507 tCO<sup>2</sup>e. Waste and Cloud Storage/ Usage saw significant decreases since 2021 due to improvements in data quality. Through analysis of this data, we will continue to monitor our performance on key activities to further reduce our impact on the planet.

#### **FACILITIES**

Since the majority of our Matterpeeps work remotely, the carbon footprint from our facilities is relatively low. To increase efficiency, we closed our Kansas facility in August 2022. As a tenant in the remainder of our locations, we do what we can to make the 42,892 square feet of office space we do occupy as efficient and sustainable as possible. Our Chicago location is a LEED-certified building, and while location usage





is low across all our facilities, our efforts include: using energy efficient lighting, sensors and smart thermostats, choosing green products, encouraging electronic communications, and providing electric vehicle charging points for our employees. Moving forward, to reduce environmental impacts and increase cost efficiency, we plan to further consolidate our facilities.

2.5 million: the total number of digital twins created in 2022.

## **Product Footprint**

We apply circular economy principles to our products, designing longevity and sustainability directly into our cameras. They are built to last, and we provide customers with repair and recycling services at our headquarters in Sunnyvale, and plan to expand these efforts globally by the end of 2023. Most recycled cameras are refurbished and reused in a variety of ways, including for training and marketing purposes, demonstrations or used in our loaner program. Roughly 99% of our camera components are recoverable and reusable. The remaining 1% that is unrecoverable is responsibly recycled.

In addition, our next generation Pro3 camera uses a removable battery, enabling customers to swap out batteries rather than sending the camera back for repair.

In 2023, we plan to partner with a global electronics recycling and e-waste specialist, certified according to the e-Stewards Standard for responsible e-waste management, to include free recycling of Matterport hardware and accessories that are beyond repair, a critical step in our efforts to reduce electronic waste.

#### **SUPPLY CHAIN**

In 2022, we reassessed and changed our supply chain for our Pro3 camera and its manufacturing process. Previously assembled at our headquarters from more than 100 components manufactured and shipped in by multiple suppliers, our modularized Pro3 camera is now manufactured by an experienced global partner, with key critical components created in the same region to minimize our logistics carbon footprint.

In addition, this ISO 9000 certified facility manufactures 100% RoHS compliant components, including the removable battery. This gives us RoHS certification for the removable battery and many other camera components in most European countries.

Moving forward, we plan to hire a local supply quality manager to monitor and audit our Pro3 camera supply chain at all key facilities in the region, including manufacturing, procurement and environmental sustainability.

#### **EMPOWERING SUSTAINABILITY**

According to the <u>United Nations Environmental</u>

<u>Programme</u>, the building and construction sector accounted for more than 34% of global energy demand and approximately 37% of energy and process-related CO<sup>2</sup> emissions in 2021. Our Matterport 3D digital twins empower sustainability by helping to decrease the built world's carbon footprint.

By turning millions of buildings and other physical spaces into 3D digital twins, our platform takes away the need to be physically present in many instances. Our all-in-one virtual 3D data platform and Property Intelligence artificial intelligence (AI) tools enable collaboration, analysis and data sharing from just about anywhere — providing our customers with a variety of ways to reduce energy consumption and their own carbon emissions.

In 2022, we sent 100% of our electronic waste to a certified specialist recycling firm.



# PRO3

#### **POSITIVE IMPACT OF THE PRO3**

Each Pro3 camera produces 120.1kg of tCO<sup>2</sup>e from production to sale. 56% of these emissions are the result of materials used and 40% come from transportation. In total, the Pro3 accounted for 3.2% or 376.22 tCO<sup>2</sup>e of Matterport's total carbon footprint.

#### **Avoided Emissions**

Last year, we commissioned independent carbon accounting experts to calculate the emissions reduction potential of using Matterport's Digital Twin Platform. The findings were compelling, revealing an estimated 374,312 tCO²e of avoided emissions through reduced business travel in 2021. For additional information and methodology, please see our inaugural 2021 ESG Report. Using this same approach, Matterport digital twins created in 2022 resulted in an estimated 382,640.70 tCO2e of avoided emissions.² The source of emissions savings is avoided travel. Emissions savings were estimated across various sectors including construction, facilities management, insurance, photography and real estate.

Not only does Matterport help us slash our carbon emissions by reducing travel, it also enhances training to ensure we all properly use our new energy-efficient equipment. We're constantly finding new benefits from using Matterport."



Rob Heijligers
Industry 4.0 engineer at
Nutricia Haps Danone
factory in the Netherlands



For additional information on how Danone promotes efficiency with Matterport, please visit our website.

#### CARBON CALCULATOR

In late 2022, we began working with an outside carbon accounting firm to develop the methodology for building a Carbon Calculator for our enterprise customers. The calculator takes a deep dive into an organization and is personalized and customized for each customer, considering their aggregate digital twin usage to determine how much money and time were saved, and tCO<sup>2</sup>e avoided, by using the Matterport Digital Twin Platform. The calculator will take a holistic view of each customer, including the number of properties, the number of people engaged with the project, the number of communications sent, all the tools used on the platform, the number of site visits and travel avoided, and more. We expect to beta launch the calculator to our Tier-1 enterprise customers by Q1 2024. With their feedback, we will continue to iterate and scale in 2024.

The average digital twin creator avoids around 0.55 tCO<sup>2</sup>e a year. On average, each digital twin can avoid around 0.15 of tCO<sup>2</sup>e from being emitted on a life-cycle basis – equivalent to driving a personal car for around 451 miles.

2. This is a 2.2% increase compared to the previous year's value, driven in part by the higher number of users and digital twins created.

## From Buildings to Conference Booths

While many customers initially start using our Digital Twin Platform for a facility, we work with them to innovate and stretch their imaginations by creating new features and ways to expand usage and deepen efficiencies across an organization.

In August 2022, we launched our Views feature, enabling groups and large organizations to create separate, permissions-based, curated workflows to manage different tasks with different teams, making it faster and easier for users to get the right information in front of employees, customers or partners. And in November 2022, we piloted Property Intelligence, our powerful AI tool that can analyze any property or portfolio, at scale, to produce valuable insights tailored to the needs of all businesses. These insights and analytics – available in minutes – can help customers answer an endless variety of businesscritical questions and make better decisions more quickly from anywhere in the world, with no need for multiple site visits. In 2023, we have been planning to release a beta for automated measurements capabilities.

Our customers are coming up with new ways to use Matterport across their own organizations too. While initially used for facilities, marketing departments and others are using our platform in creative ways, such as capturing conference exhibit booths in 3D to provide a digital experience for people who can't attend. Our platform is also used to create simulated training environments, assist in planning and wayfinding during emergency situations, develop workspaces, showcase experiences and more.



#### BIODIVERSITY AND NATURAL CAPITAL

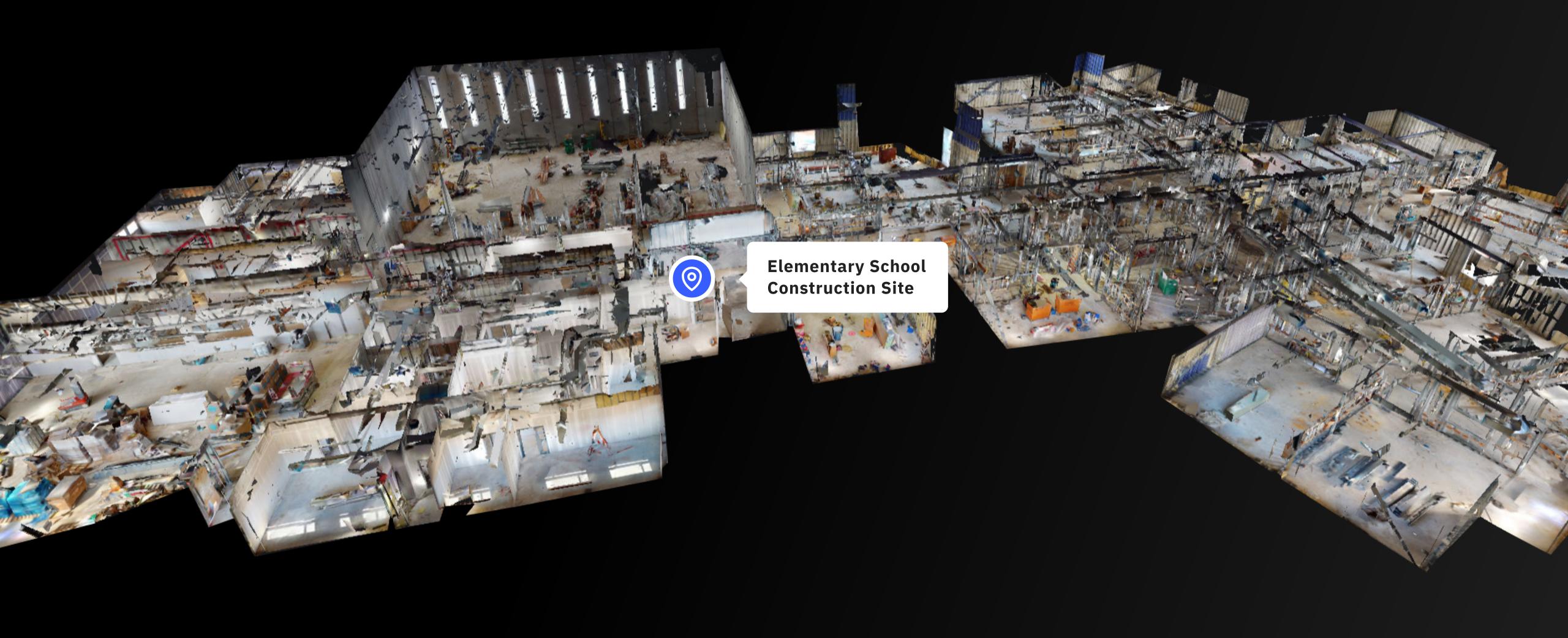
The impacts of biodiversity loss and the depletion of natural resources pose a threat to people, communities and businesses around the world. While our operations may not have a significant impact on biodiversity, we recognize that any loss directly impacts the wellbeing of our employees, customers, communities and the natural world. We all have a role to play in protecting biodiversity and natural capital by continuing to develop strategies and practices to mitigate business impacts, as well as developing partnerships, products and technology to help prevent further loss and depletion.

We believe our Matterport Digital Twin Platform, its ability to enable collaboration, analysis, and data sharing can help rethink global infrastructure, resulting in smarter, more sustainable buildings and cities of the future.

#### **CLIMATE RISK AND RESILIENCE**

Preparing for and responding to climate-related risks and opportunities, and helping our customers do the same through our Digital Twin Platform, are key aspects of our business strategy. New and evolving climate risks that carry potential impacts and uncertainties for our business, employees, customers, investors and other stakeholders are constantly emerging.

At Matterport, we are committed to managing these risks by optimizing opportunities to act in an environmentally responsible way and prioritizing potential areas of climate risk exposure — embedding these risks into our ongoing risk management process and working to design potential mitigation actions.



# Social

At Matterport, we put people first. Through our 3D Digital Twin Platform, we improve lives and communities, enabling our employees, customers and other stakeholders to take part in building a more inclusive, accessible and equitable world.

# **Our People**

Our Matterpeeps are our greatest asset and critical to our success. To fuel and empower creativity, bold thinking and innovation, we focus on building a supportive, inclusive workplace and culture that embraces diverse perspectives, encourages collaboration and enables growth, opportunity and continuous improvement.

Led by our Chief People Officer, our People team is responsible for building a positive employee experience, team and culture at Matterport, enabling our Matterpeeps to live their best lives and do their best work.

### 2022 Workforce Data

**590** Full-time employees

481

United States and Canada

Europe, Middle East and Africa

35

Asia-Pacific (

13

Countries

# Three Dimensions of Matterport

These principles are foundational to our culture and are embedded in everything we do. We encourage our Matterpeeps to think like leaders and share ideas. And we continually seek out different voices and engage in honest conversations, knowing that by empowering our workforce, we can boost job satisfaction, inspire creativity and innovation and make our technology smarter for everyone.

- Be a Leader
- Be Inclusive
- Be the Customer



## **Diversity, Equity and Inclusion**

We don't just value differences at Matterport. We prefer them. Diversity, equity and inclusion (DEI) is central to who we are and is an important factor in driving innovation and performance. We are committed to cultivating a diverse and inclusive workplace and culture where everyone can thrive. We are also invested in building and supporting a workforce that reflects the diversity of our customers, users and communities where we do business. Our DEI efforts also extend beyond company walls, deep into our marketplace, and fuel our vision to make every space more valuable and accessible.

## **2022 DEI Highlights**

Launched Elevating Matterpeeps' Empowerment, Retention, Growth and Excellence (EMERGE) talent development program for underrepresented groups.

9 companywide events held by Matterport ERGs.

100% of Matterpeeps completed **Unconscious Bias training**.

# 82% of Matterpeeps feel they can be their authentic selves at work.

We believe every employee should feel valued, experience a sense of belonging and be confident they can make a meaningful contribution as their authentic selves. We actively recruit the best and the brightest, offer continuous learning and engagement and foster open dialogue and feedback. Our policies and products are designed to be fair and inclusive with equity at the core.

At Matterport, we focus on advancing diversity at all levels across the organization, including the representation of women and minorities in leadership positions. We provide our managers the tools they need to be inclusive leaders and execute diversity and inclusion goals. We also train all employees on how to recognize and respond to unconscious bias. Our diversity and inclusion dashboard enables us to track and monitor our efforts.



85% of Matterpeeps feel their manager cultivates an inclusive environment.

#### 2022 AWARDS FOCUSED ON DEI















Comparably Awards are provided annually to companies recognized by their employees as having a strong company culture. Additional Comparably Awards received by Matterport can be found here. In 2022, we tracked inclusion and belonging insights from our companywide Pulse Surveys.

## **Employee Resource Groups**

Our Matterport Employee Resource Groups (ERGs) provide a safe space and supportive atmosphere, based on diverse shared characteristics and experiences. Our six ERGs, led by Matterpeeps, build community by hosting robust discussions and activities to educate, support and increase awareness, while accelerating belonging and inclusion across the company.

**LATINES of** 

Matterport

AAPI at Matterport

**PRIDE** of

**Matterport** 

WOMEN OF Matterport

ADAPT at

**Matterport** 

Matterport

In 2022, 67% of Matterpeeps were members of an ERG, or attended an ERG meeting. An average of 81 Matterpeeps attended our 9 companywide ERG events. Examples include the following:

#### **BLACK EMPLOYEE RESOURCE GROUP**

Juneteenth Event: On June 16, 2022, our BERG ERG hosted an external guest speaker discussing the history and relevance of the federal holiday and its relationship to the literacy crisis Black communities are currently facing in the U.S. Matterpeeps also discussed how Juneteenth is celebrated and how to celebrate respectfully as an ally.

#### **PRIDE**

Pride Month Event: To celebrate Pride Month, a member of our Pride ERG led a discussion on the journey of self-acceptance in the LGBTQIA+ community. Matterpeeps learned about the importance of Pride Month, and the resilience and resistance of the LGBTQIA+ community through a historical lens.

Our ERG is a great approach to connect about disabilities or topics that we currently experience or may experience. It's one of understanding, maintaining a positive outlook and adapting. It has helped me immensely and I hope to help others in the same way."

ADAPT ERG Leader

I chose to be an ERG leader to help make a difference at Matterport and look forward to continuing to provide an environment where women can feel personally and professionally supported."

**WOMEN** ERG Leader



#### **EMERGE**

Our 6-week, hands-on talent development program for existing underrepresented talent, EMERGE, is designed for people who identify as BIPOC (Black, Indigenous, People of Color) and/or identify as women or other marginalized genders. EMERGE stands for Elevating Matterpeep's Empowerment, Retention, Growth and Excellence. Launched in 2022, the program provides Matterpeeps an opportunity to increase their business acumen through a DEI lens and elevate their executive presence.

Sessions explored topics such as the importance of allyship, mentorship, how to talk about personal accomplishments, communication in professional settings and navigating the tech industry as an individual from an underrepresented group. In 2022, 8 participants learned from guest speakers and working group collaborations, allowing them to engage and network with Matterpeeps from various departments. Our inaugural participants described the program as enabling them to "feel more empowered to speak up" and "have more confidence" and "trust" in their work.



#### **COURAGEOUS DISCUSSIONS**

Once a month, Matterpeeps come together to discuss global issues, momentous events or other high-profile topics that may lead to misunderstanding or division. These Courageous Discussions forums provide our Matterpeeps with the opportunity to share their feelings in a non-political, respectful atmosphere, while enabling them to learn from each other and understand different perspectives. Topics can range from current affairs to disability, neurodiversity and what it means to be an ally. In 2022, we held 6 Courageous Discussion forums, attended by 188 Matterpeeps.

#### TALENT ATTRACTION AND RECRUITMENT

Against a backdrop of increasing competition for talent, we work to identify, evaluate, recruit, manage and retain the right employees to build a skilled workforce and boost business growth. To attract, engage and retain the very best, we empower our workforce, invest in our employees and focus on building their capabilities to create, innovate, adapt and develop.

Our Talent Acquisition team follows a consistent, yet specialized process for each open position. Acting as talent advisors, they provide kick-off sessions with hiring managers to clearly define the role and determine the desired qualifications of candidates. At the same time, the team builds a recruiting strategy for each open position, taking into account insights as they relate to market realities, availability of talent in key locations, compensation expectations, immigration and availability of diverse candidates.

Groupthink and bias are barriers to talent acquisition, and we audit our hiring practices to ensure they are fair, transparent, objective and inclusive. Our robust recruiting strategy enables us to build relationships and partnerships with vendors, agencies and schools, helping us engage, recruit and hire talent from all communities.

Jobseekers are encouraged to apply to our open positions even if they don't meet all requirements. We even have a static <u>Dream Job at Matterport</u> position

on our career site to encourage candidates to apply to Matterport if they believe they have skills and experience that may be beneficial to the company.

As a remote-first company, we cast a wide net for talent, recruiting and hiring outside of our physical office locations. While this enables us to broaden our search parameters, it also provides our employees with the flexibility and freedom that come with remote work.



## **Talent Development**

We understand that employee success leads to company success and want our Matterpeeps to flourish in their current roles or future career paths. We prioritize career growth and leadership development and encourage employees to become CEOs of their own careers. We provide a variety of development opportunities, including ongoing training to build new skills through our monthly internal training programs, the opportunity to access LinkedIn Learning and a full course catalog from our Matterport Learning and Development team.

#### **NEW HIRE TRAINING**

While all new hires complete mandatory training, see Governance section in this report, new Matterpeeps receive specific training on our 3D Digital Twin Platform, including a 90-minute product and technology session that provides them with extensive knowledge on our products and their features and benefits for our customers. In 2022, 97% of new employees found the training content to be useful within 60 days of their start at Matterport.

During new hire orientation, Matterpeeps also learn how to install our Matterport mobile app to capture and customize a space. This interactive training enables new employees to share their scans and discuss the features they used. In 2022, 100% of all new hires customized a space and created a digital twin, with 90% indicating they felt comfortable enough to connect with customers within the first week. 70% had never used Matterport products before, but felt comfortable and ready to capture and customize using the Matterport app.

#### ONGOING TRAINING

We provide ongoing training to employees to further their development, strengthen our culture and drive compliance and quality across the organization.

Ongoing training includes coaching and in-depth courses on themes like career enrichment and emotional intelligence, as well as professional resources such as communication assessments.

Throughout the year, we also provide specialized training on new Matterport products and features, as well as training on skills relevant to Matterpeep day-to-day responsibilities.

#### LEADERSHIP TRAINING

Our Matterport leaders receive one-on-one executive coaching and personalized resources to enhance their leadership skills. They also participate in quarterly performance improvement sessions. In 2022, an average of 104 leaders attended one or more of these sessions or participated in executive coaching.

# 2022 Highlights

317 Matterpeeps completed 48
Matterport professional development
training sessions and courses,
with topics ranging from career
development to product knowledge.

An average of 162 Matterpeeps attended our 12 monthly companywide Matterport 1:1:1 hour-long sessions, focusing on various business topics.

Approximately 135 Matterport managers participated in 12 quarterly performance improvement trainings.

# **Health, Benefits and Wellness**

We understand that the success and well-being of our employees in their personal and professional lives is directly linked to our business success. We encourage Matterpeeps to actively take care of their health in a holistic way, focusing on the three pillars of wellness: physical, mental and financial, and foster a culture of wellness by offering programs that provide an opportunity for people to achieve balance in their lives. At Matterport, we are committed to maintaining a positive, safe, healthy work environment for all our employees, and require compliance with all applicable local laws and regulations governing working conditions, working hours, fair wages and compensation.

Our goal is to continue to create an environment that supports quality of life and a community where people help each other thrive. We dedicate a variety of resources and efforts, including a Wellness Advocate to help address areas of overall improvement for our Matterpeep community. Our open Slack channel on wellness enables employees to ask questions and provide feedback. In 2023, we have been planning to launch a survey on all health and wellness benefits offered in the U.S.

#### **Overview of Benefits\***

#### **HEALTH**

# Comprehensive health plans (varies by country)

Matterport contributes 100% to employee premiums and 90% of family premiums in the U.S. In other countries, we contribute a significant amount to employee premiums

#### **Wellness stipends**

Special funds available to employees to use towards wellness programs of their choice

### **Wellness platform**

Accessible to all employees, our wellness platform provides updated information on all wellness resources, offerings, policies and contact information

#### LIFE, FAMILY & FLEXIBILITY

#### Flexible time off

We encourage our exempt team members to take time when and how they need it. In addition we offer a generous paid time off policy for non-exempt employees

#### **Summer Fridays**

7 global companywide summer Fridays off, mid-June through first week of September

## Parental leave (varies by region)

- In the U.S., birthing parents are offered up to 14 weeks paid parental leave
- In the U.K., birthing parents are offered up to 1 year of parental leave
- Non-birthing parents (surrogacy, adoption and foster parents) are offered up to 8 weeks paid parental leave

#### RETIREMENT

### 401(k)

Retirement program to help
U.S. employees with their future
financial needs

#### **Employee Stock Purchase Program**

Opportunity for U.S. employees to purchase shares of Matterport stock

#### OTHER

### **Matching gifts**

Up to \$400 in charitable match contributions for qualified employee donations to a qualifying charity of their choice

#### Volunteerism

The company donates \$10 for every employee volunteer hour with a qualifying 501(c)(3) nonprofit up to \$400 total in a calendar year

\*May vary by region, country.

# PERFORMANCE MANAGEMENT AND COMPENSATION

Our progressive performance management process offers structured review cycles for employees and opportunities for mentorship. We complete quarterly check-ins with our employees which include peer and upward feedback from their managers.

We are committed to delivering a competitive, equitable, fair and transparent comprehensive compensation program that supports and motivates our employees, drives success and creates value for shareholders. We provide competitive compensation to attract and retain talented employees, including offering market-competitive salaries, bonuses (for exempt employees) or sales commissions, as well as offering equity to exempt full-time employees at the time of hire. For information on our 2022 executive and director compensation, please refer to our annual Proxy Statement.

#### **EMPLOYEE ENGAGEMENT**

Our Matterpeeps keep our culture strong and help move our business forward. We value their input and proactively seek feedback and guidance from them in a variety of ways. To continue engaging our Matterpeeps, we encourage suggestions for improvement, foster frequent engagement between leaders and employees and continue to invest in tools to maximize collaboration and productivity. To facilitate employee connections, foster collaboration and promote team building, we host a variety of virtual and in-person events throughout the year.

#### **SURVEYS**

We hold an annual employee survey, a pulse check at six months, regular check-ins for new hires and inclusion pulse surveys. We use the results to improve our culture and workplace, and encourage managers to review, discuss and take action on survey findings with their teams.

# 2022 Survey Results

## **Annual Employee Survey**

78%

of invited employees participated

72%

overall engagement score

# **Engagement Pulse Check**

84%

participation

#### COMMUNICATING WITH MATTERPEEPS

In addition to our surveys, we work to provide clarity and transparency by holding three companywide All Hands and Town Hall meetings each month. These meetings provide Matterpeeps with the opportunity to come together to learn about business and regional updates and discussions, recognize new hires and promotions, ask questions and provide feedback to Matterport leadership. Often, suggestions are acted upon in real time.

To further efforts to keep lines of communication open, honest and transparent, we use a variety of communication channels. These include email, our Matterport intranet and Slack. Companywide virtual events and celebrations also provide an opportunity to build culture across the organization.

As a remote-first company, we continuously seek out new ways for employees to gather and interact. This includes in-person gatherings at office locations and in cities where we have critical mass.

## **Social Impact**

We recognize the power of technology and data to change the world. Together with our employees, customers, nonprofit partners, educators, developers, designers and other users, we build equitable, accessible and inclusive solutions to tackle some of society's biggest challenges. By leveraging our people, products and services, our goal is to improve lives and strengthen and empower communities.

#### **EXPLORATION TO EQUITY**

Equitable access to spaces, especially for underserved and underrepresented groups, can help increase community inclusion and resilience. Our philanthropic Exploration to Equity program grants free access to the Matterport Digital Twin Platform and specialist support (including the donation of products, software and services) for qualifying U.S.-based non-profit organizations, K-12 public schools and public universities. The aim is to bring historical or socially significant places to life for underserved groups that might not otherwise be able to visit them in person.

In times of disaster, we're there too. We offer our Matterport Digital Twin Platform to disaster response organizations and their partners so they can quickly assess the damage and start the process of rebuilding impacted communities.

#### MATTERPORT CARES

Matterport is committed to supporting the causes employees care about the most. Through Matterport Cares, we offer matching company contributions up to \$400 for qualified employee donations to a qualifying







charity of their choice, and \$10 for every employee volunteer hour (up to \$400) for every employee that volunteers with a qualifying 501(c)(3) nonprofit.

To encourage participation and to create an easy way for Matterpeeps to combine in-person gathering and a community service project, we created a Matterport Cares team toolkit. This off-the-shelf, turnkey resource is provided to Matterport teams and workgroups that are participating in a volunteer event as part of a team offsite, team meeting or to give back to communities. The toolkit includes information on how to plan a service project and donation process.

# RECENT COMMUNITY SERVICE PROJECTS

#### **Operation Gratitude**

This non-profit provides opportunities for people to express their gratitude and show U.S. military and first responders that what they do matters to us.

#### **Bill Wilson Center**

This California-based non-profit supports and strengthens the community by serving youth and families through counseling, housing, education and advocacy.

#### **Pets In Need**

A California-based organization dedicated to transferring cats and dogs from public shelters when they are in danger of being euthanized due to space or financial limitations.

In 2022 through Matterport Cares, Matterpeeps volunteered a total of 214 hours and donated \$10,679.62 to qualified non-profit organizations. Combined with the Matterport match, the total amount donated exceeded \$21,000.

#### MATTERPORT CARES WEEK

In November 2022, we launched our first companywide, week-long Matterport Cares Week, dedicated to service. Matterpeeps across the globe took the opportunity to make a positive impact at local and global levels through a combination of individual, team and company-sponsored events held online and in their communities.

## **2022 Matterport Cares Week**

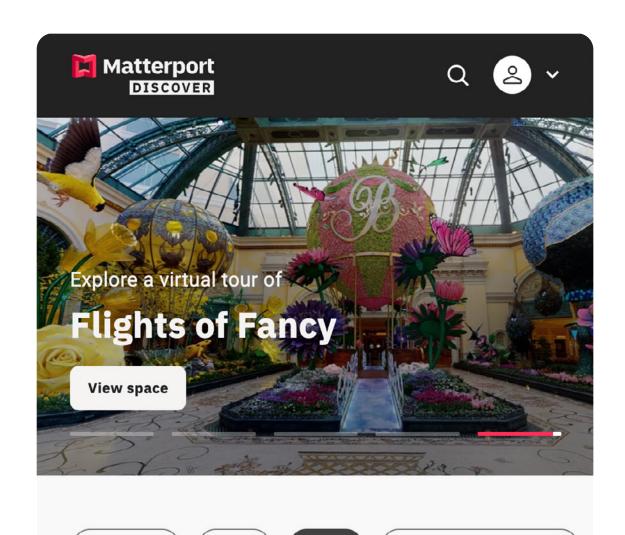
#### **6 Cities**

Sunnyvale, San Francisco, Seattle, Chicago, London and Tokyo

83 Participants

**214** Volunteer hours







3 bedroom, 2 bathroom, with bonus space downstairs (extra

bathroom too!) and amazing.

TRAVEL & HOSPITALITY

FEATURED

CARS

#### MATTERPORT ACADEMY

To help share knowledge and educate users on how to capture, edit and share using Matterport cameras and the Matterport mobile app, Matterport Academy provides up-to-date, step-by-step instructional videos. Designed to educate users of all abilities, the tutorials are free of charge.

#### **INCLUSIVE DESIGN**

We want to open up the built world to everyone and we're committed to making sure our products, services and content are available to anyone who wants to use them. We call this Matterport For All, and it puts accessibility and equity at the heart of what we do.

#### **ACCESSIBILITY**

We believe our goal of digitizing the built world can only be achieved when our products, services and 3D Digital Twin Platform are accessible to everyone. We think about existing and future ways people will access our platform and ask ourselves what we may have missed, who we might have overlooked and what the unintended consequences of our actions might be.

We engage our customers, Matterpeeps and others, using their feedback and insights to make our products and services more accessible. We also work with accessibility experts and tools, improving the user experience and applying relevant standards. For example, our Matterport mobile apps make it possible for anyone with a smartphone to capture, customize and share a physical space in immersive 3D.

# In 2022, there were 348,551 total views of all videos in Matterport Academy, with 286,312 users viewing 52 tutorials.

Website accessibility and optimization are also key to creating an immersive experience for all visitors. From color contrast to keyboard navigation, our Design team keeps accessibility in mind when working on new components. In addition, our Quality Assurance team tests our products for accessibility and works to resolve critical issues as they arise.

Our efforts to improve accessibility include working to comply with international standards. We published our <u>first voluntary accessibility report</u> for our Matterport Discover website in October 2022.

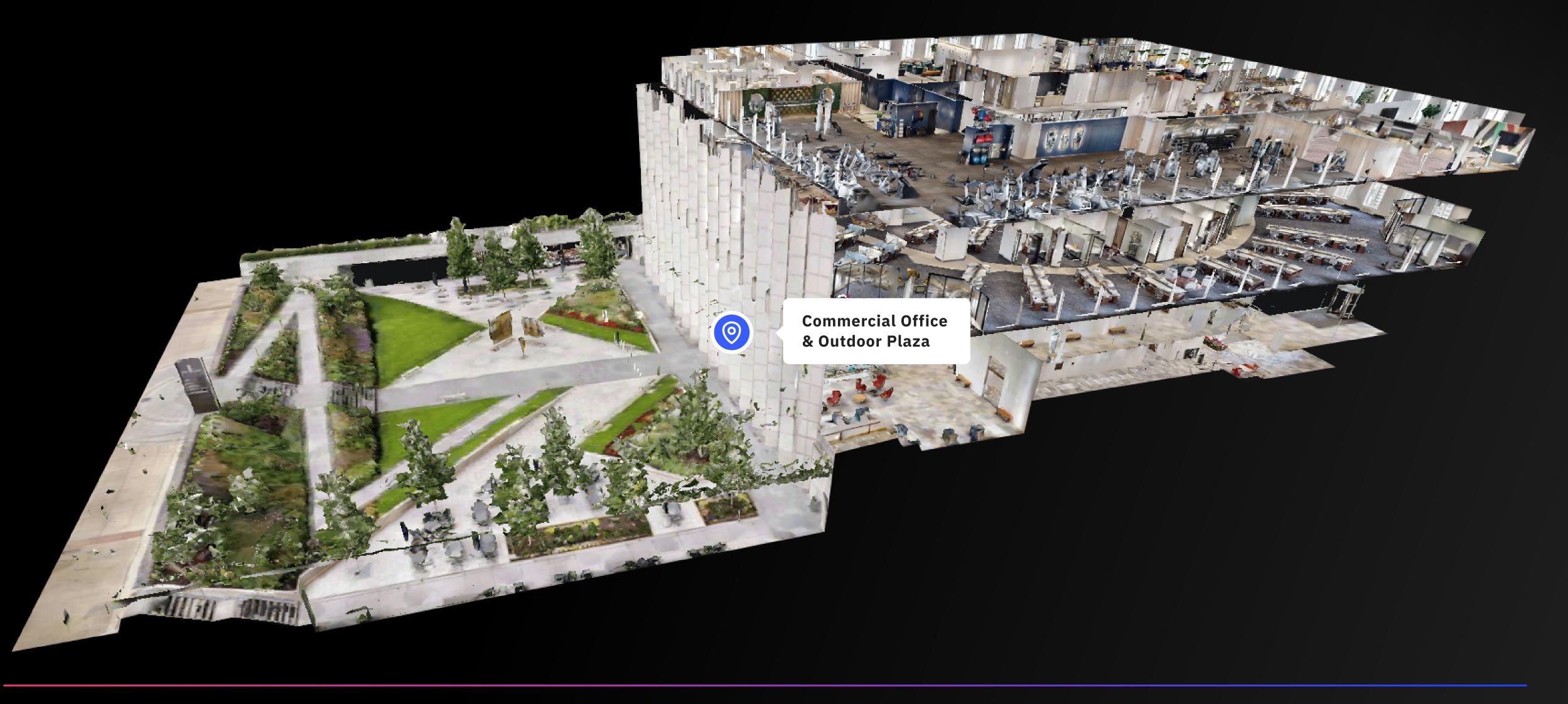
#### MATTERPORT DISCOVER

Our Matterport Digital Twin Platform also enables accessibility by helping bring the world closer to people who might not otherwise be able to visit. Matterport's immersive digital twins provide detailed, dimensionally accurate, 3D views of sites from anywhere in the world. In 2022, we launched Matterport Discover, a website where users can upload their captured spaces for anyone to visit. Every month, our community of customers and users share hundreds of digital twins to our library, providing virtual access to anyone visiting the website.

Through Matterport Discover, visitors have access to some of the world's most iconic places. They can take themselves on virtual tours of museums, gardens, art galleries, historical sites and more, experiencing the history and adventure of the world from just about anywhere.

#### **KNOWLEDGE SHARING**

We believe that when people work together, we can achieve even more. Our Matterport Digital Twin Platform is an open ecosystem where individuals and industries can add, amend and enhance to achieve their own goals. Our collaborative ethic extends to the design community at large and we partner with developers and industry partners to create a rich library of apps, add-ons, customizations and management tools, which multiple industries can leverage to enrich and customize any Matterport digital twin based on their unique needs and use cases.



# Governance

At Matterport, we hold ourselves to the highest ethical standards and are deeply committed to doing business the right way — with honesty, integrity, transparency and in compliance with applicable laws. These values are reflected in our strong governance and management practices, embedded in our culture and form the foundation for how we operate on a daily basis.







Peter Hebert
Director



Mike 'Gus' Gustafson
Director



Jason Krikorian
Director



Susan Repo Director

In 2022, the Matterport Board of Directors held five Board meetings with all Directors in attendance at each meeting.

## **Board of Directors**

Matterport is committed to high standards of corporate governance that protect and promote the long-term success of our business. Our Board of Directors and its committees oversee and guide the company's direction, strategy and risk management.

The Board and its committees regularly review our governance practices to ensure they reflect the evolving landscape, and that the interests of our company, stockholders and other stakeholders are

taken into account. This includes oversight of our ESG strategy and relevant ESG matters. The Board also reviews and advises management on significant risks facing the company and fosters a culture of integrity and risk awareness.

Other than our CEO, our Directors are independent, and our Board committees are 100% independent. Our five Directors bring a well-rounded diversity of experiences, viewpoints and perspectives to

the Board. Directors are periodically evaluated to ensure they meet the Company's evolving oversight needs and annually, the Nominating and Corporate Governance Committee assesses the Directors to be nominated for election by stockholders at the annual meeting. Over time, we expect to expand the size of our Board of Directors.

#### **BOARD OVERSIGHT OF ESG**

We take an integrated approach to addressing ESG, with oversight from our Board of Directors. The Board, with the assistance of each of its committees, oversees our ESG strategy development and risk. Specifically, our Nominating and Corporate Governance Committee provides oversight of our ESG strategy and initiatives, including all ESG policies and publicly-released data. Our ESG strategy and efforts are deeply embedded in our business. Our management-based ESG Subcommittee provides an additional layer of governance to help ensure adequate progress is made across our entire ESG journey. This committee is composed of Matterport executives who meet 3-4 times a year to review progress and to drive growth and engagement throughout the organization.

## **Ethics and Compliance**

Our commitment to the highest standards of ethics, integrity and compliance defines our organization and strongly contributes to our success. We also expect our employees, suppliers and any third parties working on our behalf to hold themselves to these same high standards.

#### **GLOBAL CODE OF CONDUCT & ETHICS**

The Matterport <u>Global Code of Conduct and Ethics</u> guides everything we do, and it is reviewed annually by our Board of Directors. Our Chief Compliance Officer has primary responsibility for implementing the Code, monitoring its use and effectiveness and auditing internal control systems and procedures to ensure they are effective.

Our Global Code of Conduct and Ethics applies to all employees, officers, members of our Board of Directors, suppliers and other stakeholders, and provides a clear roadmap for expected ethical behavior. Annual compliance and ethics program training is required for all employees, and new employees are expected to complete the training within 30 days of hire. Training covers the Code, our whistleblower program, our anti-bribery and anti-corruption policies and other key topics. Our Code of Conduct and other policies are available on our website and posted to our Matterport intranet site.

#### **ANTI-CORRUPTION POLICY**

We strive to do business the right way and operate a zero-tolerance policy in relation to all matters of bribery and corruption. Our <u>Anti-corruption Policy</u> outlines our commitment to prevent bribery, fraud and all other corrupt business practices. We expect all employees, customers and suppliers to hold themselves to these standards and practice the policy so they comply with anti-bribery and anti-corruption laws and regulations.

For additional information on our Board of Directors, including committees and assignments, please see our annual Proxy Statement.

#### ETHICS AND COMPLIANCE HOTLINE

We promote a "speak-up" culture, encouraging our employees, contractors, customers, suppliers and other stakeholders to raise questions and concerns regarding violations of policies or standards, without fear of retaliation.

We provide several channels for reporting issues, including our 24/7 independently-run and confidential Ethics and Compliance Hotline. This reporting tool, available in multiple languages, allows reporters to raise anonymous concerns. Concerns raised via the Hotline are forwarded to our legal department for investigation.

#### **HUMAN RIGHTS**

As outlined in our Global Code of Conduct and Ethics, we are committed to conducting business in a manner that respects human rights and to prevent modern slavery and human trafficking in our business and supply chain. Matterport takes compliance with all human rights seriously. We condemn human rights abuses, do not use forced or involuntary labor and expect the same from our business partners and suppliers.

# Privacy and cybersecurity frameworks and certifications

We continue to invest in enterprise-grade certification of our practices, showcasing our transparency and commitment to the highest levels of service.

SOC 2 Type II Attestation
We undergo comprehensive independent
third-party, annual audits against
SOC 2 Trust Principles of Security,
Availability and Confidentiality.

National Institute of Standards and Technology (NIST)
Our cybersecurity program is modeled on the NIST Cybersecurity Framework and customized to meet our specific needs.

## **Data Privacy and Cybersecurity**

Matterport is leading the digitization and datafication of the built world. Our business is based on data and we deeply understand the value and importance of protecting information. Our employees, customers, shareholders and other stakeholders trust us to safeguard our Digital Twin Platform and networks from external threats, as well as handle information in a secure and responsible way. Maintaining this trust is critical to our business and reputation.

Our Chief Information Officer oversees our Security organization, which is a team of people dedicated to keeping company and personal information and systems safe from unauthorized alteration, disclosure, destruction and intrusion. Our Security Steering Committee, made up of our Chief Technology

Officer, Chief Information Officer and members of our Information Security Team, meets on a quarterly basis to review security risks and discuss upcoming priorities. Quarterly reports are provided to the Board by the Chief Information Officer.

#### DATA PRIVACY

Data privacy and the protection of personal information is a top priority for Matterport.

Safeguarding customer, employee, supplier and other stakeholder information is essential to maintaining our reputation for trust and integrity and critical to our success.

We work to maintain appropriate physical, electronic and managerial procedures to safeguard and secure the personal information we process. We follow generally accepted industry standards to protect the personal information submitted to us, both during transmission and once we receive it, and periodically review our information collection, storage and processing practices, including physical security measures, to guard against unauthorized access to systems.

#### PRIVACY POLICY

Matterport's privacy program is designed to respond to today's applicable privacy rules and regulations and takes into account many of the world's major data protection regulations. Matterport's formal, documented, and governed data privacy program is designed to secure and protect the data entrusted to us by our customers and ensure our customers' right to privacy is respected. Our Privacy Policy aligns with regulations in the jurisdictions where we do business and outlines our privacy practices and how personal information and other data are collected, accessed, stored and processed. We also abide by widely accepted security standards and practices to guide our decisions around securing personal information.

In the ordinary course of business, we collect, use, store, transfer, share and/or process a variety of personal information. We are subject to local, national and international legal and regulatory requirements governing data privacy and security. While we work to ensure we abide by privacy laws in the countries where we do business, many of these requirements are rapidly evolving. A lack of consistency and harmonization among countries, as well as potential conflicts among rules can be challenging. We closely monitor the legal and regulatory landscape and diligently address privacy-related policies and programs as appropriate.

#### PRIVACY TRAINING

Our Matterpeeps are our first line of defense and play an important role in identifying and raising privacy issues. Our Global Code of Conduct and Ethics outlines our privacy protection principles. Comprehensive information privacy and protection training is mandatory and is reviewed and updated annually to include relevant threats and topics.

#### **CYBERSECURITY**

As a data-driven business, we understand the importance of safeguarding our Digital Twin Platform, networks and systems from external threats. We take a multi-layered approach to cybersecurity, continually updating, innovating and refining our security practices, policies and procedures to mitigate risk, meet new industry standards and address the evolving threat landscape.

Our Security organization is responsible for handling day-to-day cybersecurity activities. To keep abreast of the threat landscape and to share cybersecurity information and best practices, our team members hold a variety of industry certifications such as the Certified Information Systems Security Professional (CISSP) designation. Members of our team also belong to several industry groups, such as the International Information System Security Certification Consortium (ISC2) and the Information Systems Audit and Control Association (ISACA) and frequently take advantage of opportunities to stay up to date on the latest threats through conferences, webinars and networking events.

#### CYBERSECURITY PROGRAM

Our cybersecurity program leverages a defense-indepth strategy to proactively identify and remediate threats. We build resilience into our business model and roadmap, and work to avoid cybersecurity incidents. If an issue does occur, we rapidly identify and resolve it through our formalized incident response program designed to help us quickly detect, respond to and recover from any incident. We operate a zero-trust model that requires continuous verification throughout our operations and our infrastructure is designed to address single points of failure in both hardware and software.

At Matterport, we invest in enterprise-grade certification of our practices, showcasing our transparency and our commitment to the highest levels of service. For additional information on our cybersecurity practices, please visit our <u>Trust Center</u>. Our Trust Center package, available for download, provides customers with an overview of the most frequently asked questions and other security-related documentation.

#### TRAINING AND SIMULATIONS

When it comes to security, everyone has a role to play. All Matterpeeps must complete mandatory, annual comprehensive security awareness training. Our Security organization updates the training to address emerging threats and trends. We also conduct periodic phishing and other social engineering simulations to test our defenses and offer focused phishing training for those who may require additional education.

## **Risk and Crisis Management**

Effective risk management is critical to our business, and key to our overall strategy. We are committed to continuously improving our risk management oversight, and minimizing and managing risk across our organization, including risks arising from ESG issues.

#### RISK GOVERNANCE

Our Board of Directors has oversight responsibility for Matterport's risk management function, which is designed to identify, assess and monitor fundamental financial and business risks across our operations, and consider ways to address and mitigate those risks. The Board reviews and advises management on significant risks and issues facing the company. Our three Board committees assist the Board with oversight of specific categories or risk management and report back to the Board regularly.

Audit and Risk Management Committee: Responsible for monitoring the overall risk management framework, financial reporting processes, compliance processes, cybersecurity, performance of auditors, overseeing the audit program and ultimately protecting the interests of shareholders.

**Compensation Committee:** Reviews company risk associated with executive compensation plans, and the relationship between risk management policies and practices, corporate strategy and compensation arrangements.

**Nominating Committee:** Assists the Board in overseeing risks associated corporate governance structure, including Board organization, membership and structure.

Our Security organization handles day-to-day information technology security risk management. Risk assessment is built into our information technology procedure and process. Our annual risk assessment identifies issues that require a strategic response while our monitored risk register allows us to respond swiftly to immediate threats. More information on how we manage risk can be found in our annual Proxy Statement and Annual Report on Form 10-K.

#### **BUSINESS CONTINUITY AND RESILIENCE**

Our Audit Committee is responsible for reviewing our information technology security program and controls around cybersecurity, including our business continuity and disaster recovery plans.

Through our Infrastructure team, we actively track service disruptions and outages, and work to help ensure system downtime remains at a minimum. In addition, we continuously monitor outsourced cloud-based services that support critical business operations, as well as our Matterport cloud environment and Digital Twin Platform. In 2022, we exceeded our advertised client service level agreement (SLA) for downtime, achieving 99.99 against our 99.5 contractual customer commitment.

We have a robust disaster recovery and business continuity plan in place and maintain active, dynamic and effective business continuity management and IT disaster recovery programs. We employ independent third-party teams for security penetration tests to scrutinize our enterprise environment and platform for anything that may need review, mitigation and remediation.

#### **SUPPLY CHAIN MANAGEMENT**

Our commitment to doing business the right way extends to our supply chain. We hold ourselves to high ethical, professional and legal standards, and work to comply with laws and regulations in the countries where we operate. We expect the same from our network of suppliers.

#### SUPPLIER CODE OF CONDUCT

While we expect all of our suppliers to abide by our Global Code of Conduct and Ethics, our Supplier Code of Conduct, adopted in February 2022, outlines the principles, guidelines and standards we expect or suppliers to adhere to, including compliance with the law, respect for human rights, ethical business conduct, data security and confidentiality, protecting the environment and conducting business in a responsible way. Failure to comply with the Code may be grounds for Matterport to terminate its relationship with a supplier. For information on how we work with suppliers to reduce carbon emissions, please see the Environmental section of this report.

#### **SUPPLIER MANAGEMENT**

As outlined in our <u>technical and organization security</u> measures (TOM), we maintain a formal vendor management program, including vendor security reviews for critical vendors, to ensure compliance with Matterport's information security policies.

From time to time, we may engage and use vendors who act as sub-processors by accessing, storing and/or processing certain customer data. For updated information on our sub-processors, please visit our <u>website</u>.

# Appendix

# **About This Report**

This ESG Report includes select, relevant disclosures and metrics prepared with reference to and in alignment with the Sustainability Accounting Standards Board (SASB) standards. Our reporting also reflects our alignment with the United Nations (UN) Global Compact and Sustainable Development Goals. The scope of performance data in this report is Companywide for the fiscal year end, December 31, 2022, and all financial information is presented in U.S. dollars unless otherwise noted.



#### ADVANCING THE UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS (SDGS)

The 17 UN SDGs provide an internationally adopted blueprint for achieving a better and more inclusive and sustainable future for all. We have identified key areas that align with our ESG focus areas, our business strategy and products, and where we believe we can have the greatest impact.

#### SDG

#### **DESCRIPTION**

#### **OUR 2022 IMPACT**

#### **ESG REPORT SECTION**



Ensure healthy lives and promote well-being for all at all ages

In 2022, we encouraged our employees through our wellness programs and actively support them in their physical and mental health journeys

Health, Benefits and Wellness



Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all

In 2022, our Exploration to Equity program granted free access to the Matterport Digital Twin Platform and specialist support (including the donation of products) for U.S.-based non-profits, K-12 public schools and public universities to bring historical or socially significant places to life for underserved groups that may not otherwise have been able to visit them in person

Social Impact **Exploration to Equity** 



Ensure access to affordable. reliable, sustainable and modern energy for all

In 2022, we achieved this by reducing freight distances to our customers product assembly, utilizing fewer natural resources, deploying energy-efficient LED lighting throughout our facilities and providing electric vehicle charging points for our employees

<u>Facilities</u> **Supply Chain** 



Build resilient infrastructure. promote inclusive and sustainable industrialization and foster innovation

We continue to commit to promoting inclusive and sustainable industrialization and foster innovation by "Capturing the World"

We partnered with the real estate and construction industries to enhance productivity, foster innovation and create a better infrastructure for our business and the communities we serve

**Empowering Sustainability Biodiversity and Natural Capital** Knowledge Sharing



Reduce inequality within and among countries

Our technology reduces inequality around the world by radically transforming the accessibility of physical spaces

that would otherwise prohibit people from physically accessing these spaces

By turning millions of physical spaces into 3D digital twins, we alleviate inequalities

**Accessibility** 



Make cities and human settlements inclusive, safe, resilient and sustainable

We enable sustainable cities and communities by empowering our supply chain, customers, and people across the world to work in ways that put less strain on the planet

**Environmental Strategy Empowering Sustainability Avoided Emissions** 



Ensure sustainable consumption and production patterns

In 2022, we enhanced the sustainability of our products by favoring suppliers who reduce negative impacts on the environment

We regularly assess our full value chain to ensure that we repurpose and recycle

**Environmental Strategy Product Footprint** 



Take urgent action to combat climate change and its impacts

We commit to taking action to combat climate change by setting environmental goals and tracking our progress through disclosing our GHG emissions

**Understanding Our Impact Avoided Emissions** 

In 2022, we tracked the impact of our products by estimating the emissions that would have occurred if our services had not existed

28 **APPENDIX** 

products at their end-of-life stage

METRIC	CODE	MATTERPORT DISCLOSURE
1) Total energy consumed, (2) percentage grid electricity and (3) percentage renewable	TC-SI-130a.1	Total energy consumed: 1,304.68 GJ Percentage grid electricity: 73.43% Percentage renewable: 71.43%
(1) Total water withdrawn, (2) total water consumed; percentage of each in regions with High or Extremely High Baseline Water Stress	TC-SI-130a.2	Water withdrawn: 1.53 m <sup>3</sup> Water used: 1.01 m <sup>3</sup> Percentage high stress: 0%
Discussion of the integration of environmental considerations into strategic planning for data center needs	TC-SI-130a.3	Matterport uses a third party for infrastructure hosting.
Description of policies and practices relating to behavioral advertising and user privacy	TC-SI-220a.1	You can find our 'terms of use' policy here: <a href="https://matterport.com/terms-of-use">https://matterport.com/terms-of-use</a>
Description of approach to identifying and addressing data security risks, including use of third-party cybersecurity standards	TC-SI-230a.2	Matterport's information security program is based on standards such as NIST and OWASP. Risks are continuously assessed through self-assessment and 3rd party audits. Matterport Cloud achieved SOC2 Type 2 attestation and is audited by AICPA certified auditors on an annual basis.
Employee engagement as a percentage	TC-SI-330a.2	Refer to 'Our People' in Social section of 2022 ESG Report
Number of (1) performance issues and (2) service disruptions; (3) total customer downtime	TC-SI-550a.1	Matterport had 5 performance issues in 2022 which did not result in any service disruptions, resulting in 0 downtime.
Description of business continuity risks related to disruptions of operations	TC-SI-550a.2	Matterport maintains a Business Continuity Plan that is maintained and updated annually to recover and continue business from serious disruption in activities due to no-availability of Matterport's facilities, technology facilities and platforms.
<ul><li>(1) Amount of data storage,</li><li>(2) percentage outsourced</li></ul>	TC-SI-000.C	12 PB, 100% in AWS S3

# SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB)

This index reflects our alignment with selected metrics of the Software & IT Services industry standards from the SASB framework. We have conducted a rigorous internal review of the report content, including subject matter reviews and validation. This report has not been externally assured.

For more corporate governance and sustainability activities and disclosures, please visit:

**Annual Report on Form 10-K** 

Matterport Investor Relations

Matterport Environmental, Social, Governance (ESG)

Matterport Diversity, Equity and Inclusion

Matterport Social Impact

**Proxy Statement** 

#### FORWARD-LOOKING STATEMENT

The information and opinions contained in this report are provided as of the date of this report and are subject to change without notice. Matterport does not undertake to update or revise any such statements. This report includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical or current facts, including statements regarding our plans, initiatives, projections, goals, commitments, expectations, or prospects, are forward-looking. We use words such as aim, believe, commit, drive, estimate, ensure, expect, goal, intend, may, mission, plan, project, seek, strategy, strive, target, and will or similar expressions to identify forward-looking statements. Forward-looking statements reflect management's current expectations and inherently involve risks and uncertainties. Actual results could differ materially due to a variety of factors, including assumptions not being realized, scientific or technological developments, evolving sustainability strategies, changes in carbon markets, evolving government regulations, our expansion into new products, services, technologies, and geographic regions, or other changes in circumstances, as well as the factors set forth in the "Risk Factors" section of Matterport's most recent Annual Report on Form 10-K and subsequent filings. The standards of measurement and performance contained in the report are developing and based on assumptions, and no assurance can be given that any plan, initiative, projection, goal, commitment, expectation, or prospect set forth in this report can or will be achieved.

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